

**Oakstone Community School
Finance Committee Minutes
January 24, 2024**

Attendees: Sherry Chapin, OCS Board Secretary and Finance Committee Chair
Scott Duffy, OCS Board Member and Finance Committee Member
Heather Kronewetter, OCS Superintendent
Johanna Gladman, OCS Fiscal Officer

The Committee Convened at 5:39 pm with members of the committee present.

Agenda: Chair Chapin presented the agenda for approval. Motion to Accept the Agenda by Chapin, Second by Duffy. **Agenda Approved**

Minutes: Chair Chapin presented the minutes from the previous meeting on December 12 2023. Motion to Accept Minutes by Chapin, Second by Duffy. **Minutes Approved**

Bank Reconciliation: Fiscal Officer Gladman presented the Monthly Bank Reconciliation and Report for December 2023. She noted an ending fund balance of \$845,813. Members of the committee asked questions and Fiscal Officer Gladman responded.

Board Attestation: Fiscal Officer Gladman presented the Monthly Report of Credit Card Activity and Board Attestation for December 2023. Members of the committee asked questions and Fiscal Officer Gladman responded.

Asset Disposal: Fiscal Officer Gladman presented Promethean #2763 no longer in operational use for disposal. Members of the committee asked questions and Fiscal Officer Gladman responded.

FY23 Audit Release: Fiscal Officer Gladman told the committee that all OCS board members received a copy of the audit. It was a clean audit. Members of the committee commended Fiscal Officer Gladman for her good work.

FY23 Credit Card Rewards Report: Fiscal Officer Gladman presented the report, noting \$150 in rewards for the year.

Medicaid in Schools AUP Provider Agreement FY23-25- Fiscal Officer Gladman presented the agreement with Rea and Associates. Costs do not exceed \$2500 for FY2023, \$2700 for FY2024 and \$2935 for FY2025.

With no other business to come before the committee, the Committee Adjourned at 5:48 pm.

Motion by Chapin, Second by Duffy


2-26-24