9-23-2026

Oakstone Community School
Finance Committee Minutes
August 12, 2026

Attendees: Sherry Chapin, OCS Board Secretary and Finance Committee Chair
Marla Oppenheimer OCS Board President and Finance Committee Member
Heather Kronewetter, OCS Superintendent
Johanna Gladman, OCS Fiscal Officer

The Committee Convened at 5:36 pm with members of the committee present.

Agenda: Chair Chapin presented the agenda for approval. Motion to Accept the Agenda by Chapin, Second by Oppenheimer **Agenda Approved**

Minutes: Chair Chapin presented the minutes from the previous meeting on June 24, 2026. Motion to Accept Minutes by Chapin. Second by Oppenheimer. **Minutes Approved**

Monthly Bank Reconciliation-June 2026: Fiscal Officer Gladman presented the Monthly Bank Reconciliation and Report. She noted a Threshold Cost Reimbursement of $455,627 and the benefit as well as risk of the large amount. The members of the committee asked questions and Fiscal Officer Gladman responded.

Monthly Bank Reconciliation-July 2026: Fiscal Officer Gladman presented the Monthly Bank Reconciliation and Report. Members of the committee asked questions and Fiscal Officer Gladman responded.

Credit Card Activity and Board Attestation-June 2026: Fiscal Officer Gladman presented the Monthly Report of Credit Card Activity and Board Attestation. Members of the committee asked questions and Fiscal Officer Gladman responded.

Credit Card Activity and Board Attestation-July 2026: Fiscal Officer Gladman presented the Monthly Report of Credit Card Activity and Board Attestation. Members of the committee asked questions and Fiscal Officer Gladman responded.

FY26 Credit Card Rewards Report-$50 in rewards

Three Year Contract with Rea and Associates for GASB 68 and 75 Accounting: Fiscal Officer Gladman presented the Monthly Report of Credit Card Activity and Board Attestation. Members of the committee asked questions and Fiscal Officer Gladman responded.

Discussion About Appropriation Approval Level-Fiscal OfficerJohanna Gladman told the board that a new law says the current year of the four year forecast must match appropriations. She noted that OCS already does this and that she will continue more detailed work since it is best to have more controls than just "total matches." Committee members agreed that having more controls is vital for future health of the school.

FY27 Permanent Appropriations: Fiscal Officer Gladman presented the permanent appropriations budget for FY27. Fiscal Officer Johanna Gladman told the board that the appropriations will result in $1.276 million in the General Fund at the end of FY27. Members of the committee asked questions and Fiscal Officer Gladman responded.

Four Year Forecast: Fiscal Officer Gladman presented the forecast which must be competed in accordance with state law. Members of the committee asked questions and Fiscal Officer Gladman responded.

With no other business to come before the committee, the Committee Adjourned at 6:10pm.